GOVERNMENT OF INDIA
SHIPPING
LOK SABHA

STARRED QUESTION NO:337
ANSWERED ON:12.12.2001
EXPANSION OF SHIPPING CORPORATION OF INDIA
NEDURUMALLI JANARDHANA REDDY;SHYAMA SINGH

Will the Minister of SHIPPING be pleased to state:

(a) whether Shipping Corporation of India (SCI) has a proposal to expand its services;

(b) if so, the details thereof;

(c) whether the present services extended by SCI have also been found ineffective;

(d) if so, the steps taken by the SCI to improve its services;

(e) the profit/losses suffered by SCI in the past three years; and

(f) the impact of terrorists attack in US on Indian Shipping Companies?

Answer

MINISTER OF SHIPPING (Shri VEDPRAKASH P. GOYAL)

(a) Yes, Sir.

(b) The SCI is planning to enter into coastal feeder operation and also planning to upgrade its existing container service being offered in the India/ UK- Continent Sector.

(c) No, Sir.

(d) Does not arise.

(e) Details of profit after tax during the last three years are given below:

Year	(Rs. in crores)
1998-99	201.33
1999-2000	161.61
2000-2001	382.56

(f) In the wake of the terrorist attack in the US, there could be a drop in the profitability of Indian Shipping Companies due to the downward trend in freight rates and hike in insurance premium of ships.